



**RENAULT**

**Final Terms dated 12 April 2007**

**Renault**

**Euro 7,000,000,000**

**Euro Medium Term Note Programme  
for the issue of Notes**

**SERIES NO: 22**

**TRANCHE NO: 1**

**Euro 500,000,000 4.50 per cent. Notes due 2012**

**Issued by: RENAULT (the Issuer)**

**CALYON CREDIT AGRICOLE CIB**

**DEUTSCHE BANK AG, LONDON BRANCH**

**HSBC BANK PLC**

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 16 June 2006 and the three Supplements to the Base Prospectus dated 20 September 2006, 20 February 2007 and 30 March 2007 which together constitute a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the “**Prospectus Directive**”). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus as supplemented. The Base Prospectus and the Supplements to the Base Prospectus are available for viewing at the office of the Fiscal Agent or each of the Paying Agents and on the websites of (a) the Luxembourg Stock Exchange during a period of twelve months from the date of the Base Prospectus and (b) the Issuer ([www.renault.com](http://www.renault.com)) and copies may be obtained free of charge from Renault 13-15, quai le Gallo, 92100 Boulogne Billancourt, France.

1. Issuer: Renault
2. (i) Series Number: 22  
(ii) Tranche Number: 1
3. Specified Currency or Currencies: Euro
4. Aggregate Nominal Amount of Notes admitted to trading:
  - (i) Series: Euro 500,000,000
  - (ii) Tranche: Euro 500,000,000
5. Issue Price: 99.816 per cent of the Aggregate Nominal Amount
6. Specified Denomination(s): Euro 50,000
7. Issue Date: 16 April 2007
8. Maturity Date: 16 April 2012
9. Interest Basis: 4.50 per cent. Fixed Rate  
(further particulars specified below)
10. Redemption/Payment Basis: Redemption at par
11. Change of Interest or Redemption/Payment Basis: Not Applicable
12. Put/Call Options: Not Applicable
13. (i) Status of the Notes: Unsubordinated Notes  
(ii) Dates of the corporate authorisations for issuance of the Notes: Decision of the Board of Directors of the Issuer dated 4 May 2006 and of the *Président de la Direction Générale (Président and CEO)* of the Issuer dated 6 April 2007
14. Method of distribution: Syndicated

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

15. **Fixed Rate Note Provisions** Applicable
  - (i) Rate of Interest: 4.50 per cent. per annum payable annually in arrear
  - (ii) Interest Payment Date(s): 16 April in each year not adjusted, commencing on 16 April 2008
  - (iii) Fixed Coupon Amount: Euro 2,250 per Euro 50,000 in Nominal Amount
  - (iv) Broken Amount(s): Not Applicable
  - (v) Day Count Fraction: Actual/Actual (ICMA)
  - (vi) Determination Dates: 16 April in each year
  - (vii) Other terms relating to the method of calculating interest for Fixed Rate Notes: Not Applicable

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| <b>16. Floating Rate Note Provisions</b>   | Not Applicable |
| <b>17. Zero Coupon Note Provisions</b>   | Not Applicable |
| <b>18. Index-Linked Interest Note/other variable-linked interest Note Provisions</b> | Not Applicable |
| <b>19. Dual Currency Note Provisions</b>   | Not Applicable |

**PROVISIONS RELATING TO REDEMPTION**

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| <b>20. Call Option</b>   | Not Applicable   |
| <b>21. Put Option</b>  | Not Applicable   |
| <b>22. Final Redemption Amount of each Note</b>  | Euro 50,000 per Note of Euro 50,000 Specified Denomination |
| <b>23. Early Redemption Amount</b>   |  |
| Early Redemption Amount(s) of each Note payable on redemption for taxation reasons (Condition 6(f)), for illegality (Condition 6(j)) or on event of default (Condition 9) or other early redemption and/or the method of calculating the same (if required or if different from that set out in the Conditions): | Yes  |

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

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| <b>24. Form of Notes:</b>  | Dematerialised Notes                             |
| (i) Form of Dematerialised Notes:  | Bearer dematerialised form ( <i>au porteur</i> ) |
| (ii) Registration Agent:   | Not Applicable                                   |
| (iii) Temporary Global Certificate:  | Not Applicable                                   |
| (iv) Applicable TEFRA exemption:   | Not Applicable                                   |
| <b>25. Financial Centre(s) or other special provisions relating to Payment Dates:</b>  | Not Applicable                                   |
| <b>26. Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):</b> | Not Applicable                                   |

27. Details relating to Partly Paid    Not Applicable  
Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay:
28. Details relating to Instalment    Not Applicable  
Notes: amount of each instalment, date on which each payment is to be made:
29. Redenomination, renominalisation and reconventioning provisions:    Not Applicable
30. Consolidation provisions:    Not Applicable
31. Representation of holders of Notes/Masse:    Applicable  
The initial Representative will be:  
Florence Boucheroy  
62 rue de l'Eglise  
75015 Paris
- The alternate Representative will be:  
Laurent Letohic  
4, place du Pas de St Cloud  
92210 Saint Cloud
- The Representatives will not receive any remuneration
32. Other final terms:    Not Applicable
33. Applicable Tax Regime(s) :    Article 131 *quater* of French General Tax Code

## DISTRIBUTION

34. (i) If syndicated, names of Managers:    **CALYON**  
9, quai du Président Paul Doumer  
92920 Paris la Défense Cedex  
France
- Deutsche Bank AG, London Branch**  
Winchester House  
1 Great Winchester Street  
London EC2N 2DB  
United Kingdom
- HSBC Bank plc**  
8 Canada Square  
London E14 5HQ  
United Kingdom

- (ii) Stabilising Manager(s) (if any): CALYON
35. If non-syndicated, name and address of Dealer: Not Applicable
36. Additional selling restrictions: Not Applicable

#### **LISTING AND ADMISSION TO TRADING APPLICATION**

These Final Terms comprises the final terms required to list and have admitted to trading the issue of Notes described herein pursuant to the Euro 7,000,000,000 Euro Medium Term Note Programme of the Issuer.

- (i) Listing: Luxembourg Stock Exchange
- (ii) Admission to trading: Application has been made for the Notes to be admitted to trading on the Luxembourg Stock Exchange with effect from 16 April 2007.
- (iii) Estimate of total expenses related to admission to trading: EUR 3,075

#### **RESPONSIBILITY**

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of Renault S.A.

Duly represented by: Patrick CLAUDE.

## PART B – OTHER INFORMATION

### ADMISSION TO TRADING AND LISTING

- (i) Listing(s): Luxembourg Stock Exchange
- (ii) Admission to trading: Application has been made for the Notes to be admitted to trading with effect from 16 April 2007
- (iii) Additional publication of Base Prospectus and Final Terms: (See Condition 16 which provides that the Base Prospectus will be published on the websites of (a) the Luxembourg Stock Exchange during a period of twelve months from the date of the Base Prospectus and (b) the Issuer and that the Final Terms related to Notes admitted to trading on any Regulated Market will be published on the websites of (a) the Luxembourg Stock Exchange and (b) the Issuer).

### RATINGS

Ratings: The Programme has been rated BBB+ by Standard & Poor's Rating Services and Fitch Ratings and Baa1 by Moody's Investors Services, Inc.

The Notes to be issued have been rated:

S & P: BBB+  
Moody's: Baa1

### INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

So far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

### *Fixed Rate Notes only - YIELD*

Indication of yield: 4.542 per cent. per annum of the Aggregate Nominal Amount.

The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

## OPERATIONAL INFORMATION

ISIN Code: FR0010459388

Common Code: 029569380

Depositories:

(i) Euroclear France to act as Central Depository Yes

(ii) Common Depository for Euroclear and Clearstream Luxembourg No

Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s): Not Applicable

Delivery: Delivery against payment

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

The aggregate principal amount of Notes issued has been translated into Euro at the rate of [●], producing a sum of: Not Applicable